

National Stock Exchange of India Limited

Circular

Department: COMMODITY DERIVATIVES	
Download Ref No: NSE/COM/52532	Date: June 03, 2022
Circular Ref. No: 18/2022	

All Members,

Custom Duty applicable on physical settlement of Gold (1 Kg) Futures contracts

This is in continuation of the NSE circular no. NSE/COM/52422 dated May 26, 2022 regarding change in the contract specifications of Gold (1 Kg) Futures contracts wherein members were informed about the change in the existing Gold (1 Kg) Futures contract such that the customs duty shall not be part of the trade price of the contract.

Members are requested to note that custom duty will now be applicable on physical settlement of Gold (1 Kg) Futures contracts and shall be charged over and above the Final Settlement Price (FSP).

Members may additionally note that the Exchange shall publish the Custom duty on its website <https://www.nseindia.com/> under the Reference Rate section for Commodity Spot Rates on the homepage.

As per the notifications issued by Central Board of Indirect Taxes & Customs, the custom duty applicable as on June 3, 2022 is INR 5037 per 10 grams gold.

For notifications issued by Central Board of Indirect Taxes & Customs (CBIC) in respect of applicable custom duty, members may refer to the below link:

<https://taxinformation.cbic.gov.in/content-page/explore-notification>

This Circular shall be applicable with effect from June 6, 2022.

In case of any queries kindly contact us on nsecommodities@nse.co.in

For and on behalf of
National Stock Exchange of India Limited

Designated Officer
Commodity Derivative Department